What is Claimed is:

- 1. A toy land vehicle, comprising:
- a vehicle body;
- a motor mounted in said body;
- a wheel shaft operatively connected to said motor and extending to the side of said body; and

a wheel mounted on an end portion of said wheel shaft, wherein said wheel shaft includes a polygon shaped wheel driving element that is countersunk into an inner portion of said wheel having a complimentary polygon shaped recess, and a locking nut secured on said shaft that holds said wheel against said wheel driving element.

- 2. The toy land vehicle of claim 1, wherein said wheel driving element is a lug nut that is screwed onto a threaded portion of said wheel shaft prior to installing said wheel on said shaft.
- 3. The toy land vehicle of claim 2, wherein said lug nut has a hexagon shape.
- 4. The toy land vehicle of claim 1, wherein said locking nut is removable from said wheel shaft to enable the wheel to be removed therefrom.

- 5. The toy land vehicle of claim 1, wherein said wheel shaft is in a form of a bolt.
- 6. The toy land vehicle of claim 1, wherein said motor is a miniaturized electric motor.
- 7. The toy watercraft of claim 1, wherein said wheel shaft is operatively connected to said motor by a power transfer element that transfers power from said motor to said wheel shaft, wherein said power transfer element includes a polygon shaped recess and an end portion of said drive shaft includes a polygon shaped head that fits into said polygon shaped recess in a manner that enables rotation of said transfer element to cause rotation of said drive shaft.
- 8. The toy watercraft of claim 7, wherein said polygon shaped recess has a hexagon shape and said polygon shaped head of said wheel shaft has a complimentary hexagon shape.